



July 6, 2023

For immediate release

Company: Nippon Paint Holdings Co., Ltd.
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(Developments related to previously disclosed information)
Notice of Completion of Acquisition of Shares of European Sealants and Adhesives
Manufacturer N.P.T. s.r.l.

Nippon Paint Holdings Co., Ltd. is announcing that it completed the acquisition and payment on July 5, 2023 for 51 percent of the share capital of N.P.T. s.r.l. (NPT) and NPT's subsidiaries (the "Acquisition") through DGL International (UK) Ltd, a UK-based specified subsidiary established by DuluxGroup. NPT is an Italy-based manufacturer and distributor of sealants and adhesives. Regarding this transaction, we earlier announced our commitment to carry out the Acquisition in "Notice Regarding Acquisition of Shares of European Sealants and Adhesives Manufacturer N.P.T. s.r.l. by Our Subsidiary" on February 6, 2023.

1. Outlook

We expect the Acquisition will have a negligible impact on our consolidated earnings.

End