Deepened our partnership

over 60 years to become

### **Our History of Value Creation**

## As a global leading company in paint and coatings, we supply products that respond to changes in society and the environment

Since becoming the first Japanese company to succeed in mass producing paint and coatings, we have worked on developing innovative technologies to solve social issues.

We will pursue our mission of expanding our global presence and sustainable growth while striving to create new products and services that address various customer needs and social issues by responding to changes in society and the environment.

### 1881

### Supporting people's lifestyles through technological evolution

### Developed non-toxic zinc white

In 1881, our founder, Jujiro Moteki, was the first person in Japan to develop the non-toxic zinc white to help women suffering from poisoning by the white lead (a kind of white pigment) that was contained in face powders at that time

Thus, our company originates from efforts to solve social issues through the evolution of technology.





### 1990

### Providing products friendly to the global environment and people

### **Developed tin-free** antifouling paint

In 1990, we became the first in the world to develop the hydrolysis tin-free anti-fouling paint on ship bottom. We have been working on developing products that are friendly to people and the global environment, placing importance on addressing environmental pollution and improving safety



### 2007

### Helped mitigate global warming by reducing CO<sub>2</sub> emissions from ships

### Developed antifouling paint inspired by tuna's skin

Inspired by tuna's skin, Nippon Paint Marine Coatings Co., Ltd (NPMC) developed the world's first low-friction antifouling paint in 2007 and significantly reduced fuel consumptions in ship operation. Our efforts in curbing global warming by disseminating products that use this technology were highly praised, and led NPMC to win the 2019 Environment Minister's Award for Global Warming Prevention Activity in the Countermeasure Technology and Dissemination Category



### 2017

### Supporting the Safety and Security of Society by Providing High **Functionality Coatings**

### Developed an anti-bacterial and anti-viral coating

"Perfect Interior Air Clean" is the first and only anti-bacterial and anti-viral interior coating in the paint industry certified by the Photocatalysis Industry Association of Japan (PIAJ)\* as a paint product with properties that inhibit the reproduction of bacteria and virus, supporting the safety and security of society.

\*A certification given by the PIAJ to photocatalyst products for which performance, usage and other features are recognized as appropriate by the



Our partnership with Wuthelam dates back to 1962, when we jointly established Pan Malaysia Paint Industries (the current Nippon Paint (Singapore) Company Private Limited) in Singapore. The Company started expanding into Asian markets around 1933. Yet this partnership allowed us to conduct business operations by taking advantage of our respective strengths, with technological development and production undertaken by NPHD and local management and sales and marketing by Wuthelam. That was the beginning of the current NIPSEA (Nippon Paint South East Asia) business.

the No.1 paint manufacturer group in Asia

We subsequently expanded the NIPSEA business to Thailand, Malaysia, the Philippines, and South Korea, and extended operations into Mainland China in 1992. Our partnership has further deepened, with the conversion of the NIPSEA business into NPHD's consolidated subsidiary in 2014. The Group has thus grown to become the No.1 paint manufacturer in Asia and No.4 in the world.

# 2000

Migration to a Holding Company Structure and consolidation of Asian JVs

Separation of operating companies by lines of business

### 2016-19

Globalization through M&A Acquisition of Bolling & Kemper, Dunn-Edwards DuluxGroup, and Betek Boya

# 1880

Establishment of predecessor "Komvosha"

Nippon Paint Manufacturing Co., Ltd. established

Changes in revenue

Domestic revenue
Overseas revenue

### 1927

Renamed as "Nippon Paint Co. Itd.

### 1931

Headquarters moved to Osaka

### 1949

Wuthelam founded

# 1960

Partnered with Wuthelam for expansion of distribution channel in Asia Launch of the NIPSEA business

### 1967-84

Built factories throughout Japan to expand domestic production

### 1967-94

Actively expanded in the ASEAN region, starting with Thailand and Malaysia





1975

Entry into the

U.S. Market

Partnered with Wuthelam to expand distribution channels in Asia (launch of the NIPSEA business)

# 1980 Entry into the China Market

Strengthened partnership with Wuthelam

07 Nippon Paint Holdings Integrated Report 2020